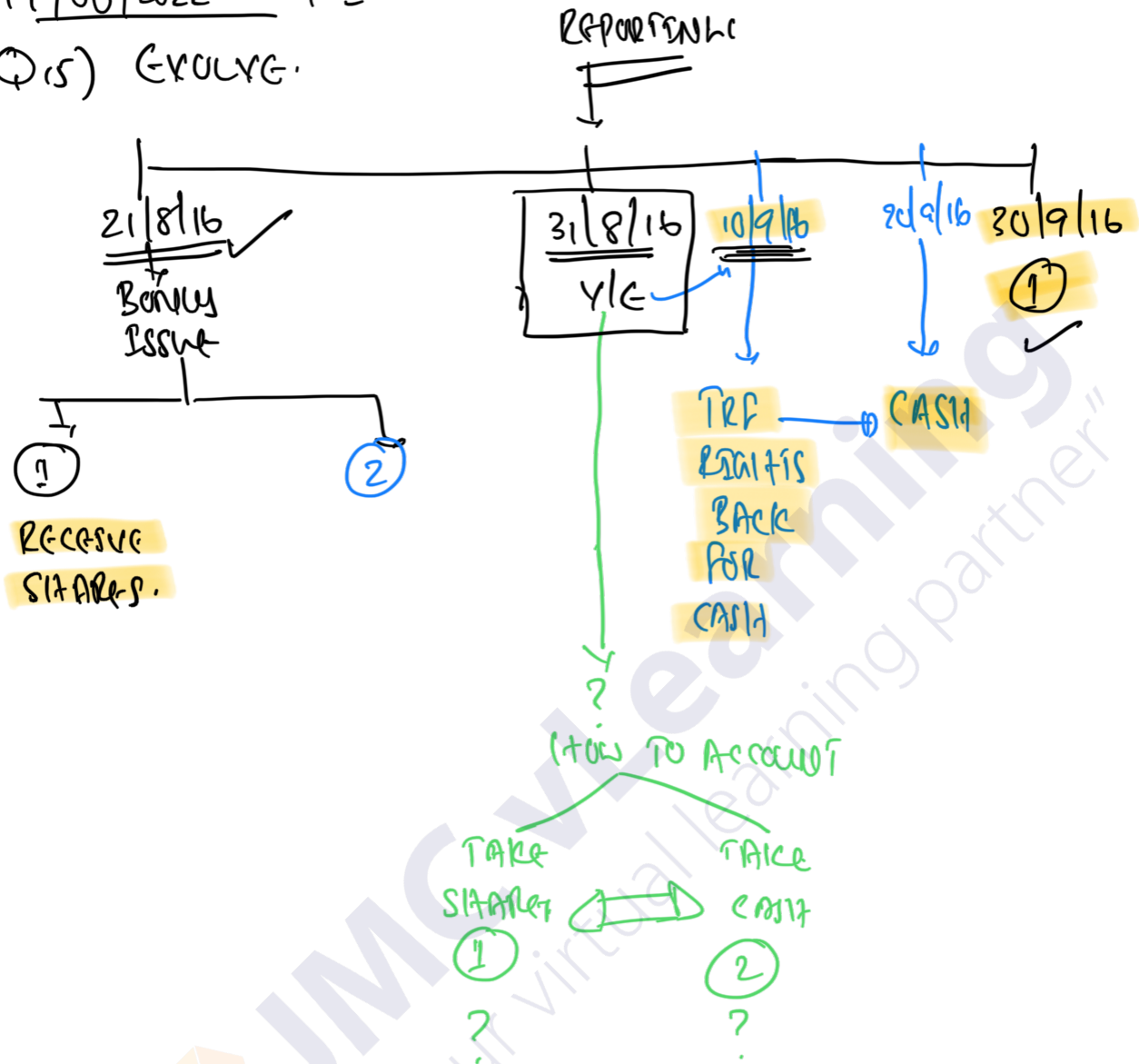


19/06/2022 - FI

Q(5) EXOLVGE.



FL = AN OBLIGATION TO PAY CASH OR DELIVER ANOTHER FINANCIAL ASSET.

(I) RECOGNISE FL FOR THE PRICE VALUE - NO SPLITTING.

(II) ADJUSTING EVENT? SHOULD YOU ADJUST 31/8/2016
P/S → YES

Q16) DIAMOND. (est' mo).

1/4/15	ER	- CR	CA	2/3/16	50% b/.	CR	2/3/17
COST - 50	+ 3	- 3	= 50	FV - 42	+ 3	- 3 = 42	PV = 38
				LOSS (8)			LOSS (4)
				↓			OCE
				OCE			

ACCOUNTS & ENTRIES	DEBIT	CREDIT	PASS(-)
CASH	DR	35	
DISPUTAL	DR	7	
LOSS (42-35)			
- P&L			
FA		CR	42

SOLD AT = 35
 RIGHT TO
 BUY BACK AT 36

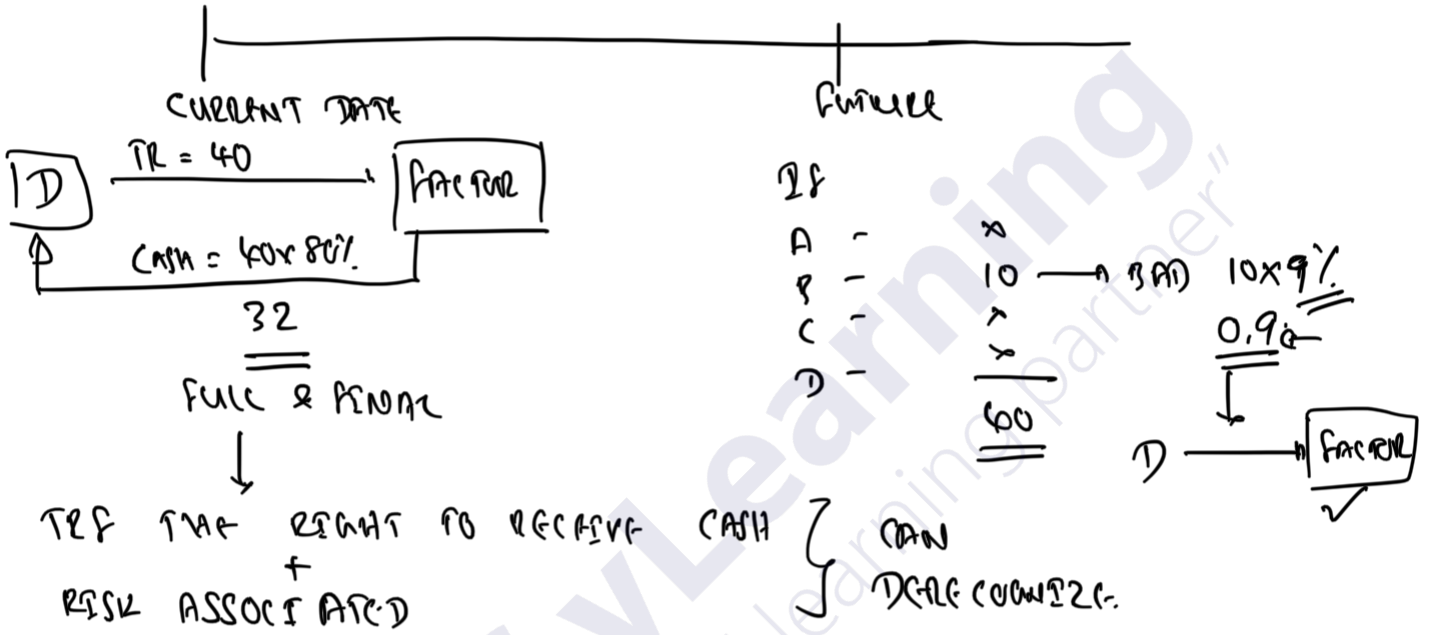
ASCERTAIN CIRCUMSTANCES

- REAL SALE? X
- CASH RECEIVED IS A LOAN
- CONTINUE TO RETAIN THE FA

<u>CORRECTION</u>	<u>ENTRIES</u>	DEBIT	CREDIT	TOTAL
	LOAN		CR	35 } 42
	P&L		CR	7 } 42
	OCE	DR		4 } 42
	FA	DR		38 } 42

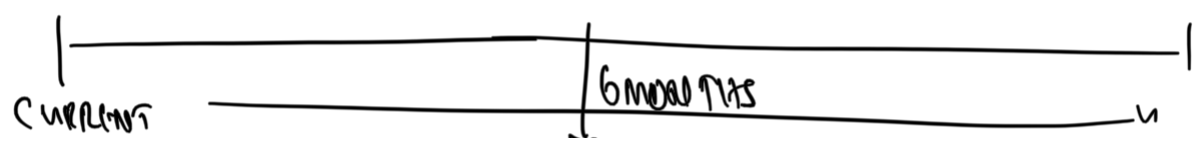
Q17) DIAMOND. (Rs' mn)

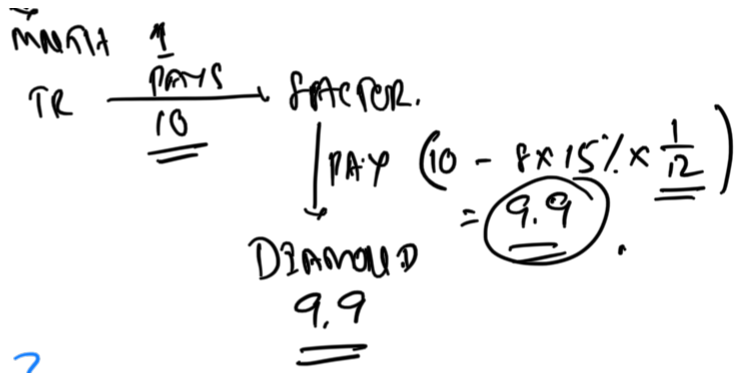
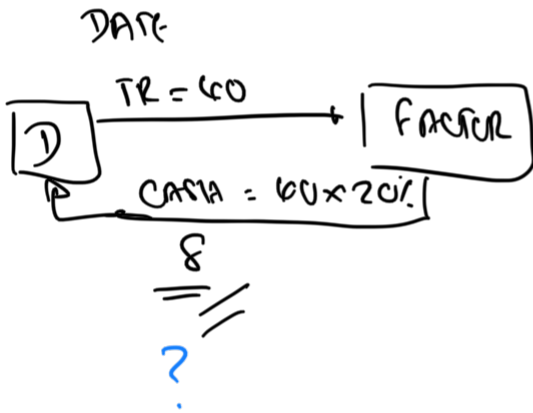
OPTION 1



CASH	DR	32
TR	CR	40
LOSS - P&L	DR	8
FTN. GUARANTEE	CR	0.05
P&L -	DR	0.05

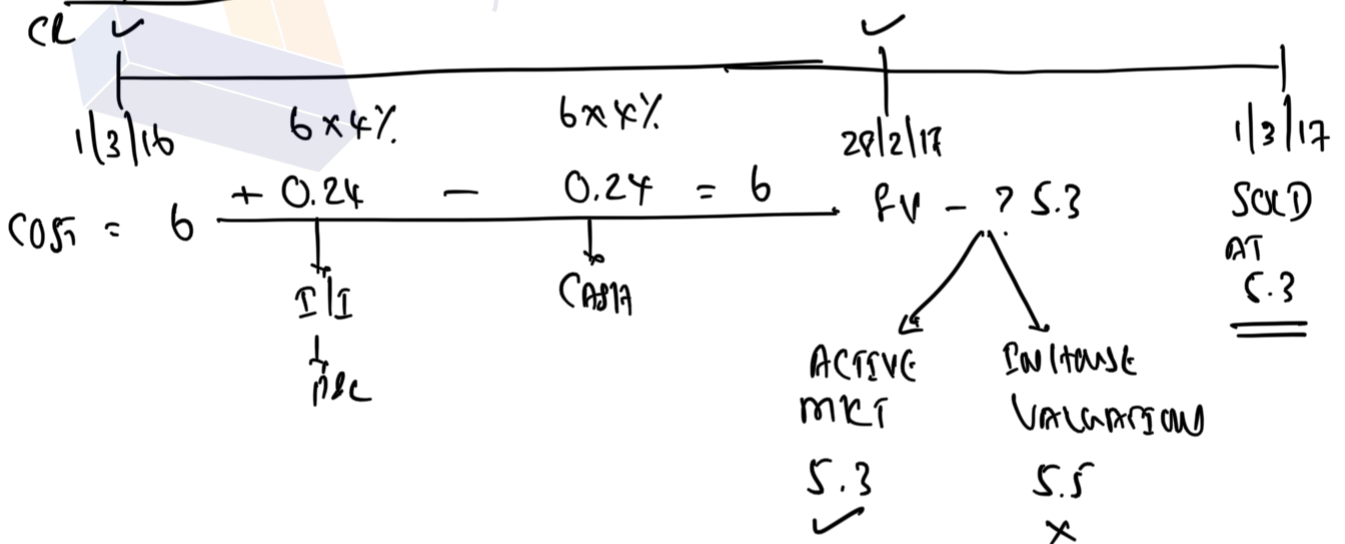
OPTION 2





- DURING 6 MONTHS DIAMOND REMAINS ASSET
 - P/M IS A LIABILITY
 - END OF 6 MONTHS DELETED THE ASSET & NET OF WITH THE LIABILITY
 - REMAINING CASH TO P/L
- ①

Q18) CARSCON (RS/100)



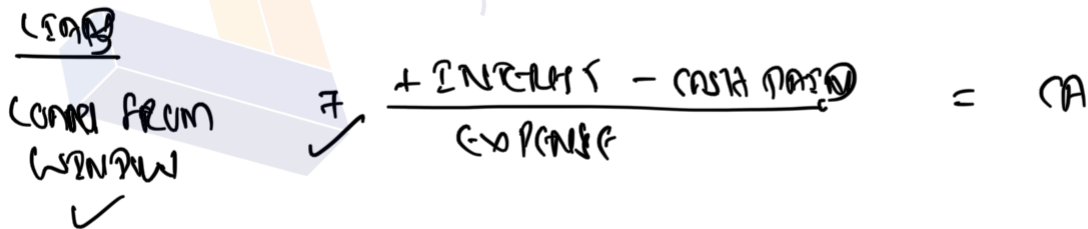
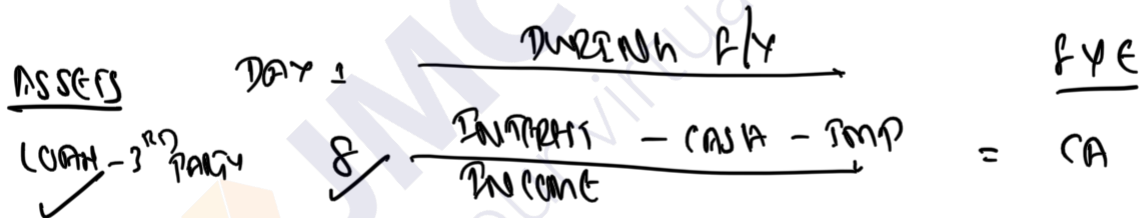
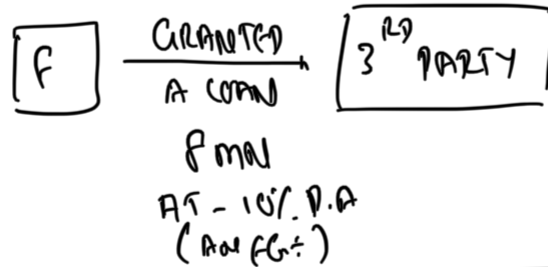
— ECL FOR 12 MONTHS = 0.4 mm

ACCOUNTING.	<u>Rs' mm</u>	
COST	6	
INT. ON GR - 6 x 4%	0.24	- P&L ①
COMPUNG IN TRANSIT	<u>(0.24)</u>	- COSTA
AMORTISED COST BEFORE EMP	6	
(-) Imp. rcl	<u>(0.4)</u>	- P&L ②
AM. COST AFTER IMP	5.6	
FX ADJUSTMENT	<u>(0.3)</u>	- OCI ③
FV	<u><u>5.3</u></u>	

ON 1/3/2017 ON THE SALE OF THE BOND

	Y/E 28/2/17	Y/E 28/2/18
INT. LOSS RECLASSIFICATION	0.24 ① (0.4) ②	— — (0.2) ④
OCI	— — (0.3) ③	— — + 0.2 ④
FV CHANGE RECLASSIFICATION	<u>(0.3)</u>	
ON DESP&PL		

Q20) FORMATT



Q23) ANSWER

1) 50mm PREF SHARE — DIVIDEND AMT IS CUMULATIVE & INTEREST ON ARREARS DIVIDEND IS AT THE OPTION OF THE CO.

— REDEMPTION ~ ~ ~ ~

2) 25mm ~ ~

— NON-REDEEMABLE

— DIVIDEND AT THE OPTION OF THE CO.

75 = EQUITY.

3) SHARE BASED PONT.

