

Introduction

AAT Level II

AFC – Advanced Financial Accounting & Costing

Chandima Prabath

B.Sc. Accounting (special) (USJ) (UG), CA Passed Finalist (Prize Winner), ICAEW (UK) Finalist, CMA Passed Finalist (Prize Winner), AAT Passed Finalist (Prize Winner), Certification in Forensic Accounting (CASL)



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ADVANCED FINANCIAL ACCOUNTING AND COSTING AAT 2

aat
SRI LANKA



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CHANDIMA
PRABHATH

- **CA Passed Finalist** - Advanced Business Reporting (ABR) Subject Prize Winner in Strategic Level
- **CMA Passed Finalist** - First in order of Merit Prize Winner in Strategic Level
- **AAT Passed Finalist** - First in order of Merit Prize Winner in AAT Final Level and subject prize winner for Management Accounting and Finance, Corporate and Personal Taxation and IT skills
- **Certificate in Forensic Accounting** (ICASL)
- B.Sc. Accounting (special) UG (USJ)
- Over 3 years of experience in lecturing Financial Reporting and Auditing
- Produced **Prize Winners** in all the stages of AATSL Examinations

SYLLABUS OUTLINE



**ADVANCED
FINANCIAL
ACCOUNTING**

70%



COSTING

30%



**ADVANCED
FINANCIAL
ACCOUNTING**

70%

- Elements, components and adjustments for financial statements
- Financial statements of a limited liability company
- Financial statements of a partnership
- Incomplete records and accounting for non-profit organizations



COSTING

30%

- Introduction to costing
- Accounting for materials
- Accounting for labour
- Accounting for overhead cost
- Costing methods
- Integrated and non-integrated accounting

PAPER STRUCTURE

PART A

25 MARKS
05 MCQ + 05 SHORT
ANSWER QUESTIONS

PART C

25 MARKS
01 QUESTION

PART B

50 MARKS
05 QUESTIONS

APPROACH TO STUDY

WATCH THE
RECORDING

READ THE TUTE
BEFORE HAND

PRACTICE QUESTIONS
IN THE TUTE


GET TUTES
PRINTED

PRACTICE PAST PAPER
QUESTIONS



All the very best for your exams!

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