

**Employment Income – Question No 02.**

**Mr. Ruwan**

Mr. Ruwan was working as the finance manager of Tel Co. till 30.06.2021 and received the following from his employment as Tel Co.

- Basic salary of Rs. 200,000 per month.
- Meal allowance of Rs. 30,000 per month.
- Vehicle allowance of Rs. 25,000 per month.
- He has met with an accident in May 2020 and 50% of the total hospital bill of Rs. 60,000 was reimbursed by Tel Co.
- He has granted a loan of Rs. 20,000 to Mr. Kumar who is the purchasing manager of Tel Co. as his claim for his accident claim was rejected by Tel Co.
- Mobile allowance of Rs. 5,000 per month.

From 01.07.2021 onwards he has assumed work at Mob Co. as finance director and received the following benefits from mob Co.

- Basic salary of Rs. 300,000 per month.
- A vehicle of 2,000cc capacity with fuel.
- He made an arrangement with a driver of Mob Co. to serve him also has a driver for a monthly payment of Rs. 20,000 which was claimed from Mob Co.
- Bonus of Rs. 300,000.
- He was also provided with an apartment with furniture in a rated area close to the office.
- He has obtained a loan from Mob Co. at a rate of 3% for his son's higher education for which he has paid an interest of Rs. 75,000 during the period.
- Mobil bill reimbursement of Rs. 20,000.
- Mob Co is maintaining the provident fund at a private company which is not approved by CGIR and 15% of the basic salary was contributed by Mob Co. towards the same.

Calculate the total employment income of Mr. Ruwan for the year of assessment 2021/22

