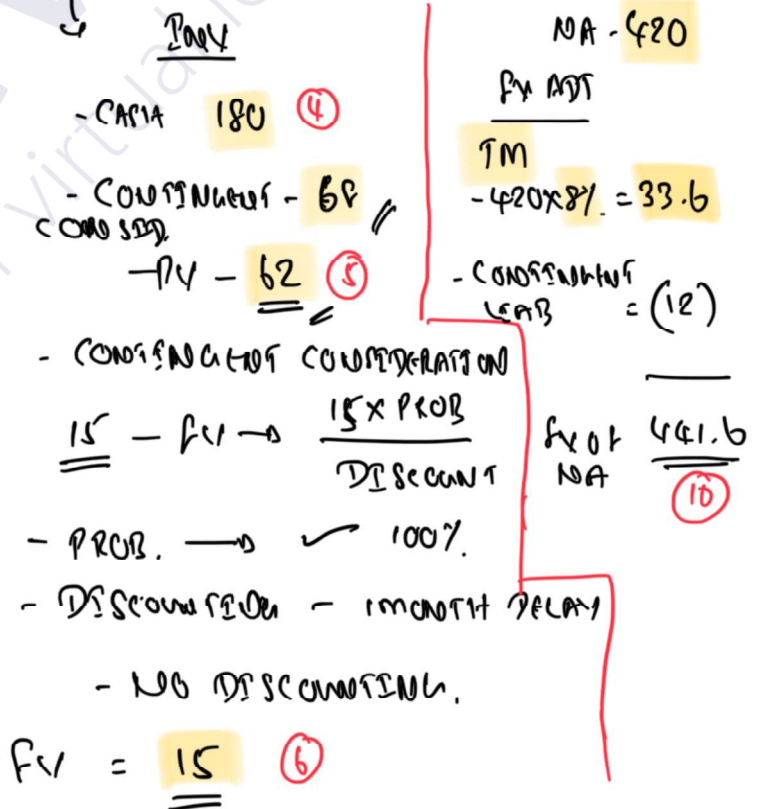
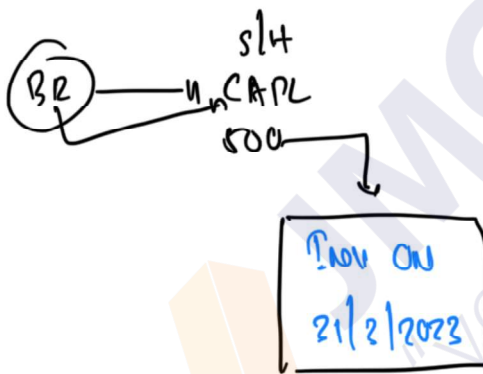
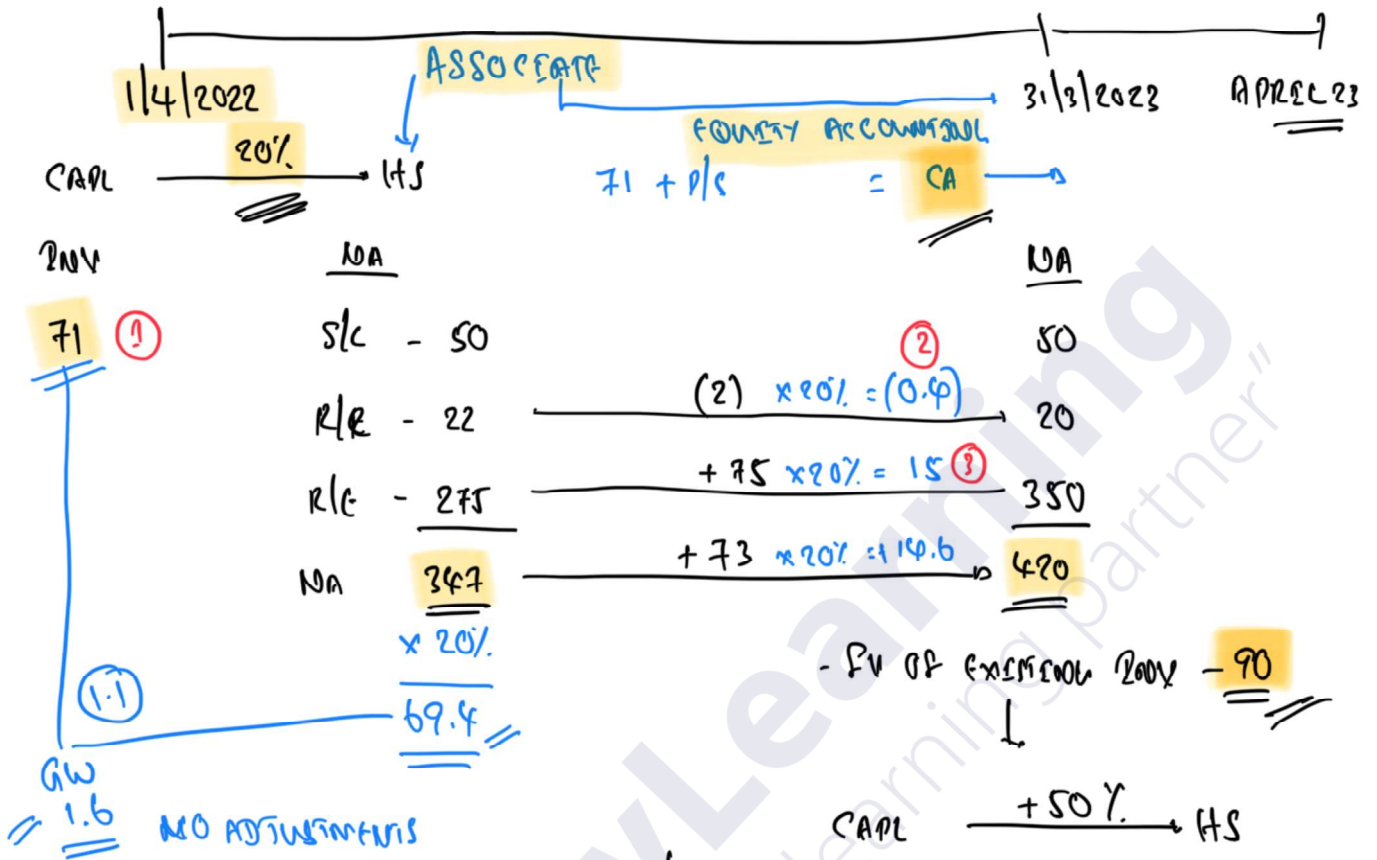


Q3 (a) IN Rs' mn



OLD Inv  $\rightarrow$  - FY OF EXPENSE INV = 90 (7)

$\downarrow$   
2000  $\xrightarrow{+ 1.5m}$

- TXN COST

3 (8)

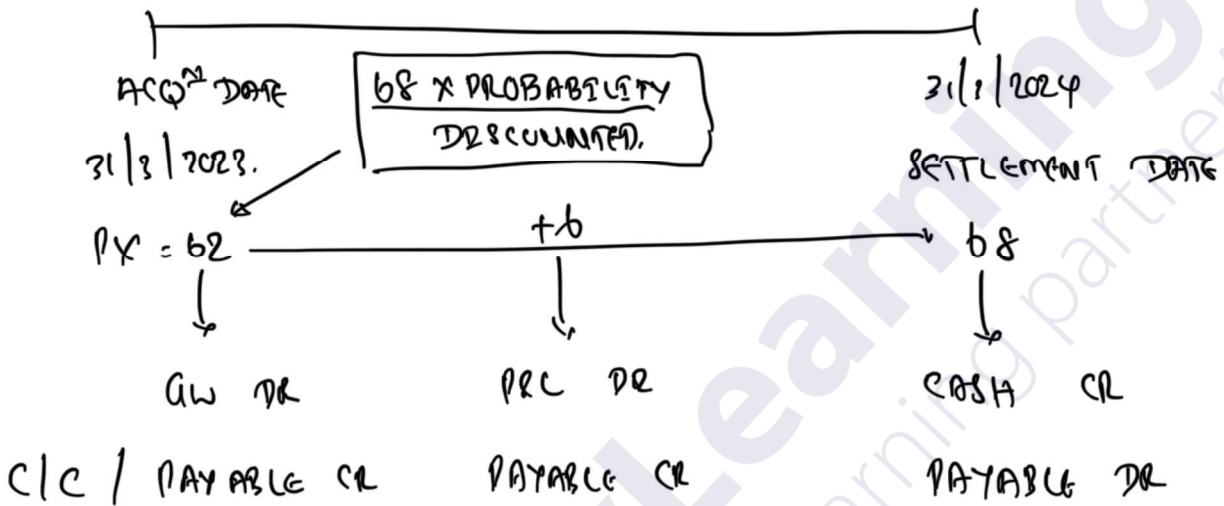
- NCI -  $441.6 \times 30\% =$  132.5 (9)

WORKINGS - CONSOLIDATION

	INV IN ASSOCIATE	GW - HS	NCI - HS	R/E	R/E
INV IN HS - 20% (1)	71				
SHARE OF CHANGE IN					
NA - R/E - (2)	(0.4)			(0.4)	
- R/E - (3)	+15			+15	
	<u>85.6</u>				
INV IN HS - 50%					
- CASH (4)		180			
- DEF. CONSID. (5)		62			
- CONTRIBUTIONS CONSID. (6)		15			
FV OF OLD INV (7)	(85.6)	90 <sup>DR</sup>		+4.4 <sup>CR</sup>	
TXN COST (8)		-		(3)	
NCI (9)		132.5	132.5		
(-) FV OF NA (10)		(441.6)			
GW	-	<u>37.9</u>	<u>132.5</u>	xx	xx

(a) (i) HOW EXISTING 20% IS TREATED - FY IS 90MAY / FY CHANGE TO APR

ii) CONTINGENT CONSIDERATION.

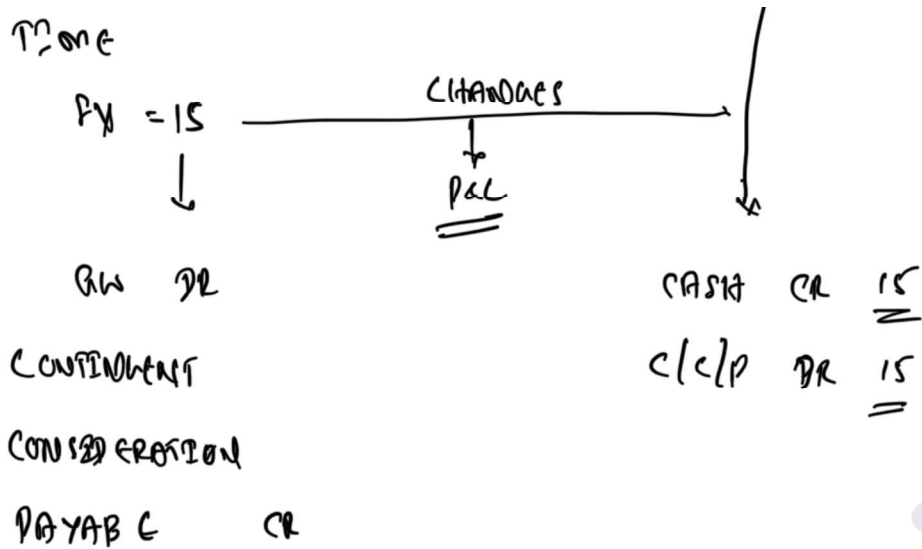


CONTINGENT CONSIDERATION



15 X PROBABILITY  
DISCOUNT

- PRON. - 100%
- DISCOUNT -
- PROVISIONAL



- ACQ<sup>n</sup> RELATED CUTS → P&L NOT PART OF GW
- CONTINGENT LIAB. → PV & SUBSEQUENT AT HIGHER OF AMT RECOGNIZED & AMT AT PGR LEAS 37



JMC v Learning  
 "your virtual learning partner"