

Dec 2018 Q3

CP + SN + KP = 300mn = 300mn SHARES (1)

CP → PIAPL (60%)
SN → PIAPL (20%)
KP → PIAPL (20%)

PIAPL → TWPL (40%)
PIAPL → NF (25%)
NF → TWPL (35%)

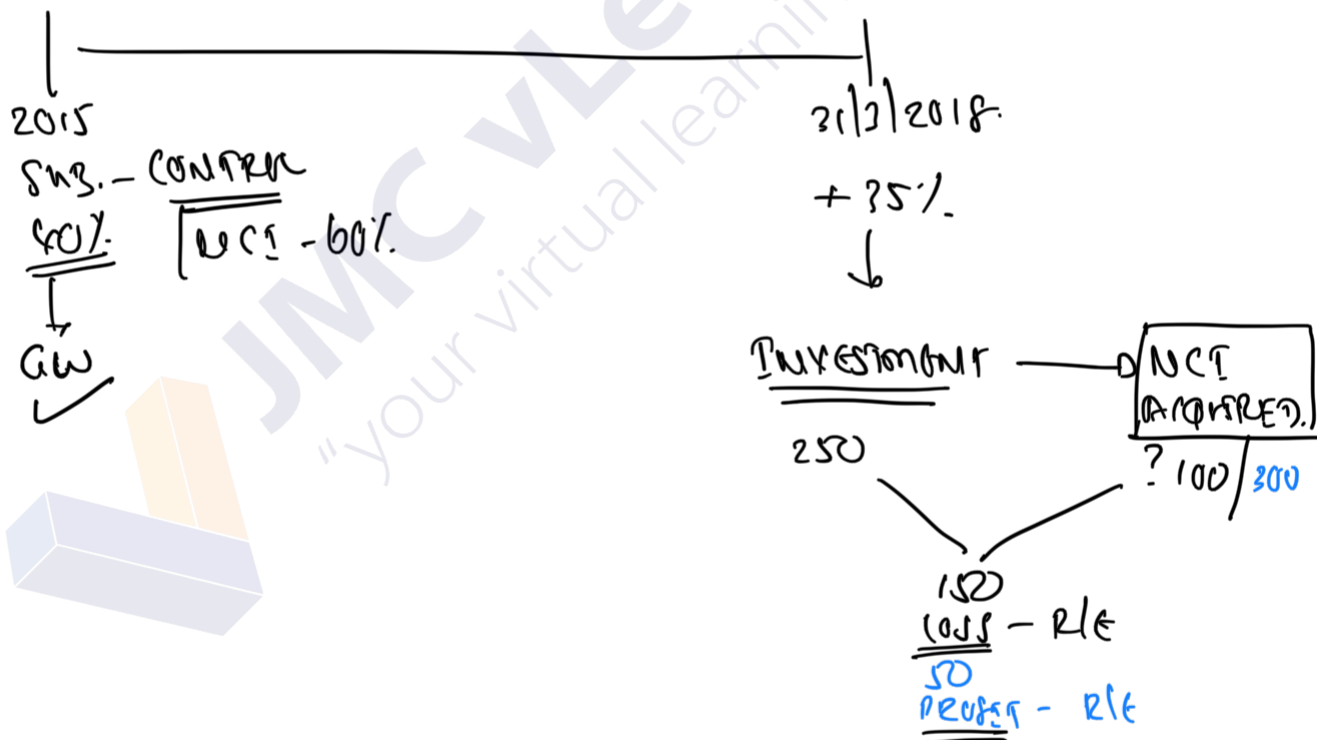
TWPL → TTL (60%)

BC-I 400mn = 400mn SHARES (2)

TTL (3)

250mn SHARES $\times 10/2 = 250mn$

FURTHER ACQUISITION OF A SUBSIDIARY.



NCE APPROVED - CALCULATION

NCE BAL - 31/3/2018 x 35%
60%