

CFR – pre-seen case study – December 2020

Summary of information from the case study

Period	Key highlight
1969	Incorporated as Health Care Drugs (Pvt) Ltd by Edward
1978	Friend George joins in with new capital Sets up first pharmaceutical and veterinary products manufacturing facility
1985	Entered FMCG sector by commencing manufacturing toiletries and personal care products Pharmaceutical business line headed by Kamal Dias FMCG business line headed by Wasana DeSilva (Edward's wife)
2004	Established first hospital in Nugegoda
2008	Restructured and renamed to Healthcare & Leisure (Pvt) Ltd (HCL) Introduced vision and mission statements
2009	Entered leisure sector by starting an inbound and outbound travel agency Buwenka (10% shareholder) heads this business line
2010	Entered Logistic sector by building warehouses in Seeduwa and Katunayake Headed by Kusal Perera
2012	Its first hotel, HCL Coral Gardens Hikkaduwa, opened with 100 rooms Target to open two new hotels in Mullaitivu and Pasikuda in 2022
2014	Enters power and energy sector Initial 2 wind power plant set up in Mannar at a cost of Rs. 450mn
2016	3 more wind power plants added with an investment of Rs. 700mn
December 2019	Purchased 35% of Healthcare Drugs (Bangladesh) Ltd (HCD (BD)) with Indian and Bangladeshi investors Investment value – In Bangladeshi Taka – 450mn In USD – 5.5mn In LKR – 984.5mn Acquisition date net assets – Share capital – in Tk – 750mn Retained earnings – in Tk - ?

HCL Company structure

