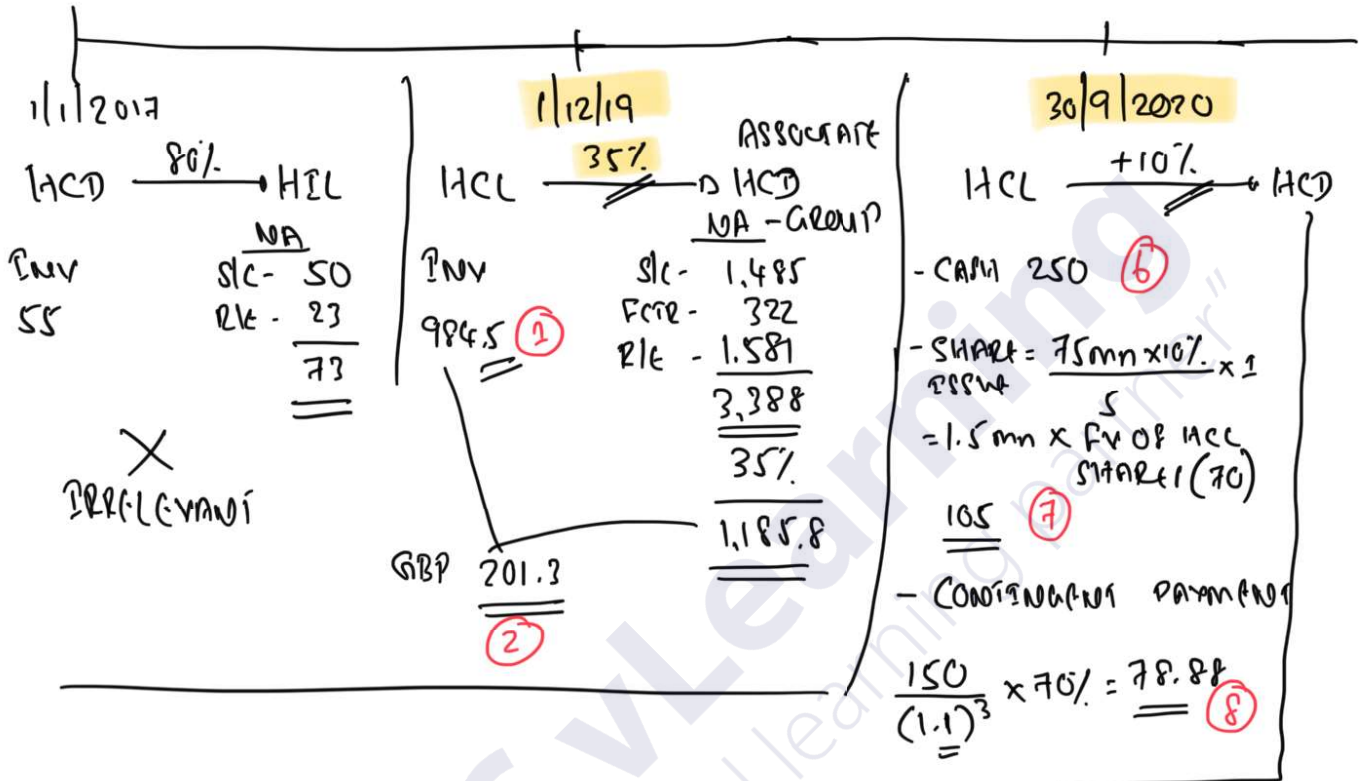


7.11.2021 Consol Past papers



DEC - 2020 Q3.

(Rs' mm)



- PURCHASE OF CONVERTIBLE BONDS.

$60,000 \times 10,000 = 600$ / 8% P.A / 3YR

CAN BE CONVERTED TO O/S AT

$\frac{60}{2}$ PER SHARE = $\frac{600}{60} = 10\text{mm}$ SHARE/1.

PRICE IS IN THE MONEY.

$\frac{10\text{mm}}{(75\text{mm} + 10\text{mm})} \times 100\% = 11.76\%$

EXISTING O/S

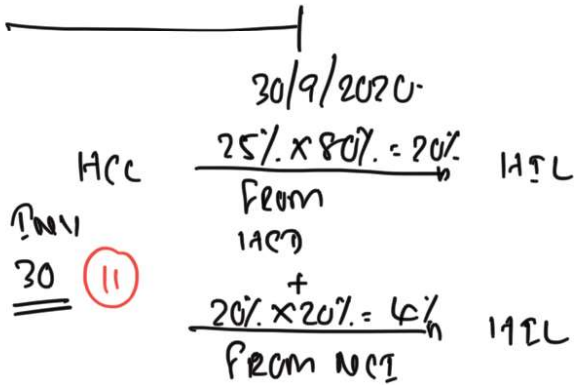
$75\text{mm} \times 45\% = \frac{33.75}{85} = 39.71\%$

NA	COMPANY
SL -	1,485
FCR -	440
RE -	1,850
	<u>3,775</u>
SV ADJ	
FAVOURABLE	+125
LOSS	(35)
	<u>8V OF NA</u>
	<u>3,865 (10)</u>

51.47%

NCE AT FV

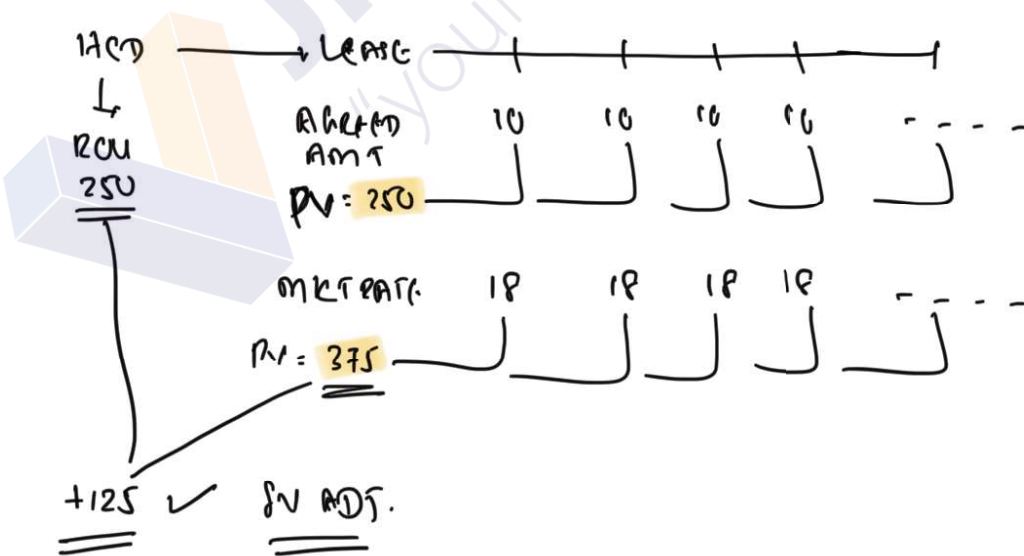
$75000 \times \underline{55\%} \times \underline{RS. 53} = \underline{2,186.25}$ (9)



NCE AT FV

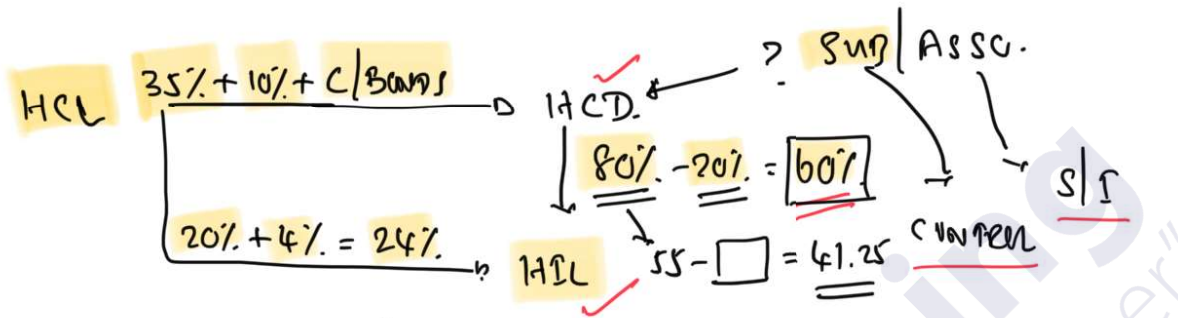
$50000 \times 49\% \times RS. 25$		NA		
	S/C -		50	
	R/E -		63	
	R/E -		10	
<u>= 61.25</u> (13)			<u>123</u>	(14)

FAVOURABLE LEASE



REDUNDANTLY — NOT RECOMMENDED ON 30/9/2020.

GROUP STRUCTURE.

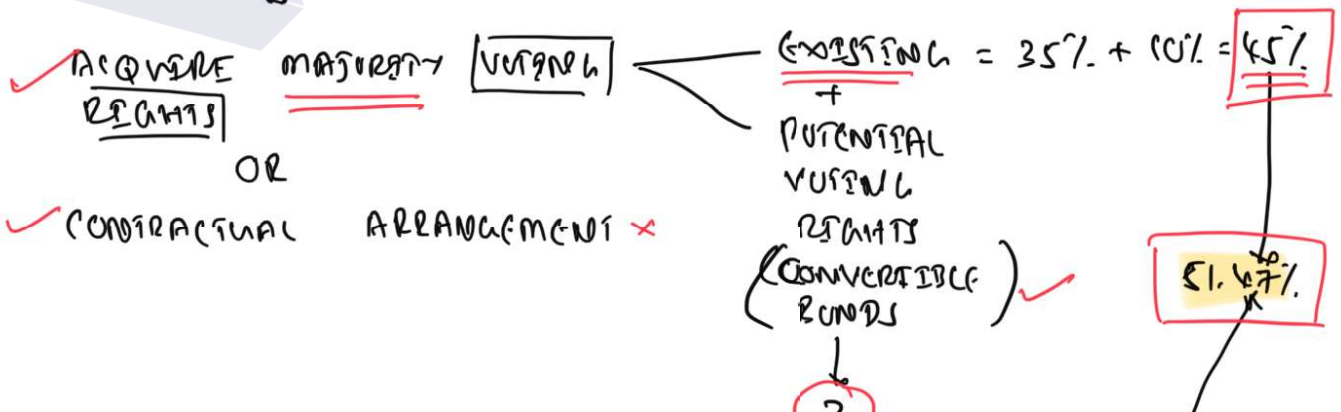


COMPANY	€ / 1A%	NO. %
IACD - <u>SUB</u>	<u>45%</u> + CONV. BONDS	<u>55%</u>
HIL	24% + (60% x 45%) = <u>51%</u>	<u>49%</u>

"CONTROL"

- ✓ POWER OVER RELEVANT ACTIVITIES.
- + ✓ EXPOSURE TO VARIABLE RETURNS.
- + ✓ ABILITY WE POWER TO INFLUENCE RETURNS.

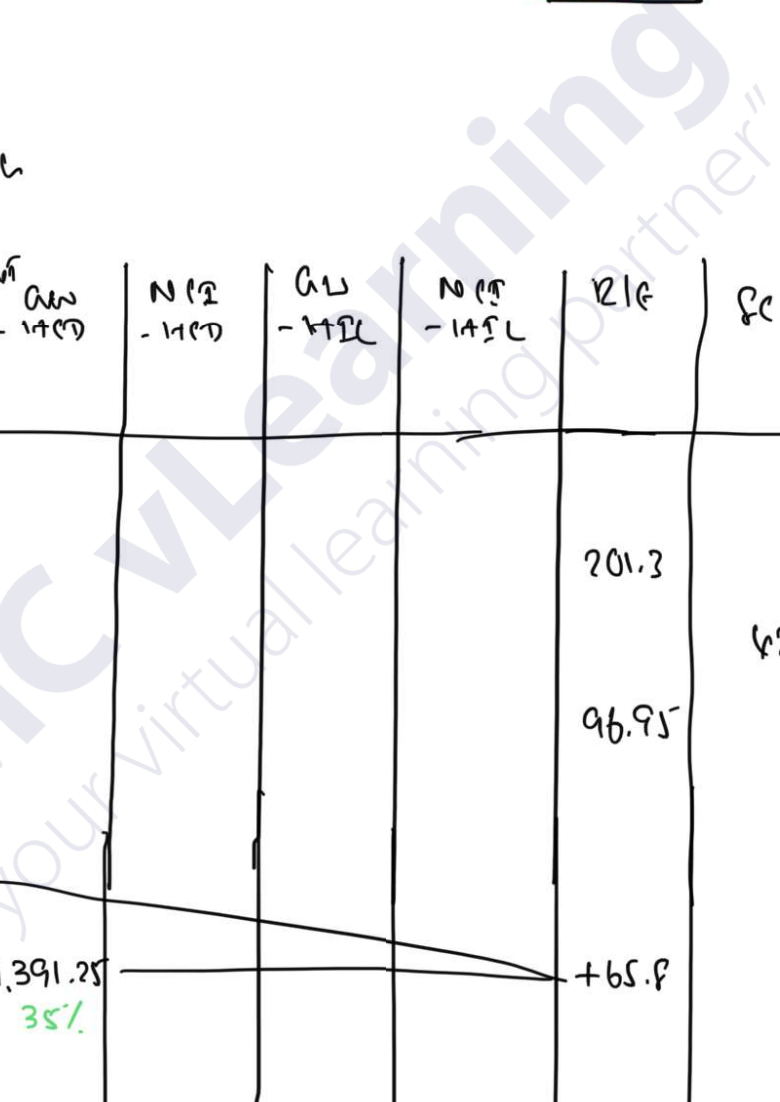
- ✓ >50% VOTING RIGHTS → CONTROL
- ✓ ABILITY TO APPOINT MAJORITY OF BOD → CONTROL



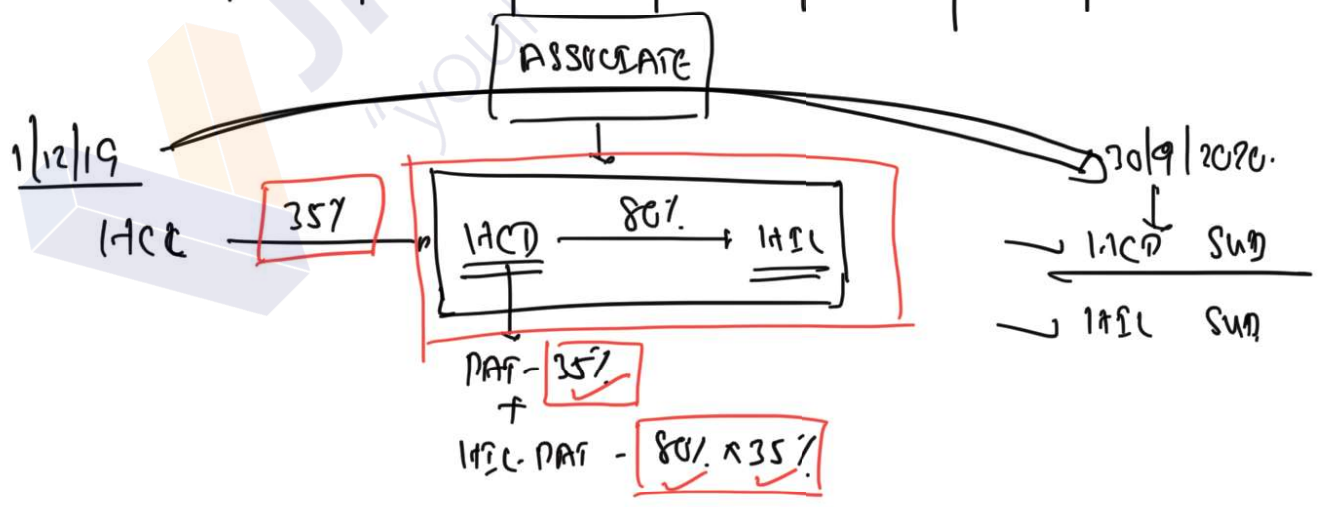
CONSIDER ONLY IF
 VOTING RIGHTS ARE SUBSTANTIVE YES ✓
 ↓
EXERCISABLE ✓
 ↓
 OPTIONS ARE IN THE MONEY

CONSOLIDATION WORKING

	Investment and Associate	GLN - ITC	NIT - ITC	GL - ITC	NIT - ITC	RIF	SCTR
Inv - 1/12/19 ①	984.5						
GRP - ②	201.3					201.3	
FCR - 1/12/19 - 30/9 ③	42.7						42.7
RIF - ④	96.95					96.95	
BAL - 30/9/2020	1325.45						
<u>EVOP Existing</u> ⑤	(1,325.45)						
PAUV - <u>75mn x 35% x 53</u>		1,391.25				+65.8	
NEW INV							
- CASH ⑥		250					
- SHARE ISSUE ⑦		105					
- CONTRIBUTIONS FROM ⑧		78.88					



NO CE AT BV (9)	2,186.25	2,186.25		
NA - 30/9/2020 (16)	(3865)			
GW - 20/9/2020	146.38			
<hr/>				
INV - BY HCL (11)			30	
- BY HCD - BALANCE			[45%]	
$\frac{55}{80\%} \times 60\% = 41.25$ (12)		(22.69)	18.56	
NO CE OF HCL (13)			61.25	61.25
NO CE OF HCL - (14)			(123)	
GBP			(13.19)	+13.19



POST ACQⁿ PAT OF HCD AS AN ASSOCIATE

	1/12/19		30/9/2020
FCE	322	+ 122	444
R/E	1,581	+ 277	1,858

FCE portion TO HCL = $122 \times 35\% = 42.7$ (3)

R/E " " " = $277 \times 35\% = 96.95$ (4)



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