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EXTRAORDINARY

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PART I : SECTION (I) — GENERAL

Government Notifications

VALUE ADDED TAX ACT, No. 14 OF 2002

BY virtue of the powers vested in me by Subsection (1) of Section 58A of the Value Added Tax Act, No. 14 of 2002 as last amended by the Value Added Tax (Amenement) Act, No. 25 of 2018, I, Mangala Samaraweera, Minister of Finance and Mass Media, do by this Order, prescribe the followings in respect of Tourist Value Added Tax Refund Scheme (TVRS), as set out in this Schedule hereto.

- i. The goods under item (a) of Subsection (1)
- ii. The value of goods under item (b) of Subsection (1)
- iii. The refund scheme.

MANGALA SAMARAWEEA,
Minister of Finance and Mass Media.

Ministry of Finance and Mass Media,
Colombo 01,
11th September, 2018.

Schedule

THE TOURIST VALUE ADDED TAX REFUND SCHEME (TVRS)

Part I - Goods under item (a) of Subsection (1)

Goods purchased by a tourist on which Value Added Tax is paid and such goods are being removed from Sri Lanka at the time of his departure from Sri Lanka except the following goods.

- i. Bottled water
- ii. Aerated water
- iii. Cooked meals
- iv. Any goods fully or partially consumed



Part II - Value of goods under item (b) of Subsection (1)

Value of goods purchased by a tourist on which Value Added Tax (VAT) is paid (exclusive of VAT) and such goods are being removed from Sri Lanka at the time of his departure from Sri Lanka is not less than rupees fifty thousand (Rs 50,000) in not more than three (3) invoices per day from an Authorized Retailer.

Part III - Refund Scheme

For any such value, refund amount shall be calculated on th basis of the appended equation.

$$\text{Refund amount} = 80\% (A \times B)$$

Where,

- A** - Value of goods (Exclusive of VAT) on which Value Added Tax is paid and such goods are being removed from Sri Lanka.
- B** - Rate of Value Added Tax

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