

**ABC Company**  
**Computation of VAT Liability**  
**For the Taxable period ended 31.12.2022 (LKR)**

**Out put VAT**

Standard Rate supplies  
 Supply to SVAT Registered person  
 Zero Rated Supplies

Exempted Supply  
 Excluded Supply

**Input VAT**

On Importation of Goods (Only Articles - Capital Assets or other goods)  
 On Local purchases - Goods (Capital Assets or other goods) or Services  
 On Local purchases - Services

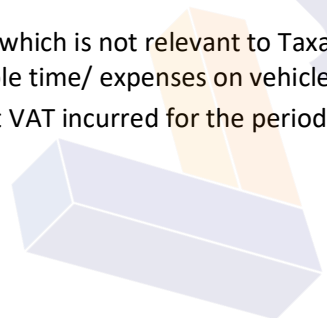
Total Input VAT incurred for the period

Less. Disallowable Input VAT

(VAT incurred on input which is not relevant to Taxable supply, Not supported with Tax Invoice/Laps of claimable time/ expenses on vehicle used for travelling purpose)

Total allowable Input VAT incurred for the period

	Value	VAT (15%)	
(A1)	XXXXXX	XXXXX	(A) *svcv
(A2)	XXXXXX	XXXXX	
(A3)	XXXXXX	0	
		XXXXX	
	XXXXXX		
	XXXXXX		
	<b>VAT Amount</b>		
	XXXXX		
	XXXXX		
	XXXXX		
	XXXXX	(B)	
	(XXX)	(C)	
	XXXXX	(D) = (B-C)	



**Input VAT Attributable to Zero rated supply**

$$\frac{\text{Allowable Input VAT for the period (D)}}{\text{Total Taxable supply (Value) (A1+A2+A3)}} \times \left\{ \begin{array}{l} \text{Zero rated supply} \\ \text{+ SVAT Supply} \\ \text{(Value) (A2+ A3)} \end{array} \right\} =$$

Add. Allowable Input VAT Brought Forwarded from previous period

**Input VAT Attributable to Standard rated supply**  
(Limited to 100% of OUTPUT Tax on Slandered rate supply)

Unabsorbed allowable input VAT carried forwarded to next taxable period

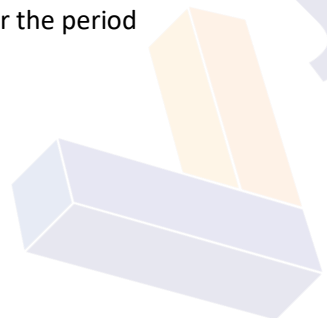
VAT Payable for the period

Less. Tax Credits

SVAT Credit Vouchers (If SVAT supply is made - limited to Out put VAT on SVAT Supplies)  
Instalment VAT Payment for the period

Balance VAT Payable for the period

(XXXX)	(XXXX) (E)
XXXXX	(F) = (D-E)
XXXXX	(G)
XXXXX	(H) = (F+G)
(XXXX)	(I) = (Max 100% of A)
XXX	(J)=(H-I)
	(K)=(A-E-I)
	XXX (K)
*svcv	(XXX)
	(XXX)
(L)	(XXX)
	(M)=(K-L)
	XX



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