

Employment Income – Question No 01.

Mr. Piyal

Mr. Piyal is working as the finance manager of a leading tea estate in the country. He has received the following income during the year of assessment 2021/22.

- Basic Salary of Rs. 230,000 per month.
- Meal allowance of Rs. 30,000 per month.
- He has been provided with the motor vehicle with an engine capacity of 1,200cc with fuel and a driver.
- Company has provided a bungalow for his residence close to the main estate.
- Mobile allowance Rs. 15,000 per month.
- Company has paid Rs. 25,000 during the year for the company employee insurance scheme as Mr. Piyal's contribution.
- Apart from the vehicle he has been also provided a motor cycle to travel around the estate.
- Company has provided the accommodation cost of the family trip for Mr. Piyal as token of appreciation. The total cost of the same was Rs. 75,000.
- During the year Mr. Piyal has claimed the dental expenses of his family amounting to Rs. 20,000.
- Company has also reimbursed the annual health checkup bill of his family amounting to Rs. 30,000.

Calculate the total employment income of Mr. Piyal for the year of assessment 2021/22

